



***Regional Director's Actions Taken
Under Delegation of Authority***

**For More Information Contact the
Appropriate Regional Director or the Office
of Public and Congressional Affairs
(703) 518-6330**

JUNE 1997
Office of Examination and Insurance

SUMMARY OF DELEGATED ACTIONS - JUNE 1997

CHARTER APPLICATIONS								
REGION	APPLICATIONS DISAPPROVED	APPLICATIONS APPROVED	POTENTIAL MEMBERS	NUMBER OF AMENDMENTS APPROVED	NUMBER OF FCU'S RECEIVING AMENDMENTS	NUMBER OF EXPANSIONS DENIED	POTENTIAL MEMBERSHIP INCREASE	CALENDAR YEAR TO DATE
I	0	0	0	3	2	0	960	24,281
II	0	0	0	13	8	1	33,417	62,475
III	0	0	0	2	2	4	4,250	8,893
IV	0	0	0	3	3	3	866	29,516
V	0	0	0	7	0	3	0	43,625
VI	0	0	0	14	14	1	5,502	31,924
TOTALS	0	0	0	42	29	12	44,995	200,714
MERGERS								
REGION	NUMBER APPROVED	CONTINUING FED	CONTINUING STATE	MERGING FED	MERGING STATE	ASSETS MERGING FED	ASSETS MERGING STATE	
I	1	0	1	0	1	\$0	\$6,282,379	
II	2	1	1	1	1	\$1,087,802	\$1,154,318	
III	0	0	0	0	0	\$0	\$0	
IV	11	2	9	4	7	\$3,042,212	\$24,388,921	
V	2	1	1	1	1	\$2,143,148	\$2,409,605	
VI	2	0	2	2	0	\$24,199,569	\$0	
TOTALS	18	4	14	8	10	\$30,472,731	\$34,235,223	
CHARTER CONVERSIONS		INSURANCE APPS FOR SCU'S		INSURANCE CONVERSION - FED TO PRIVATE				
REGION	STATE TO FED	FED TO STATE	# OF APPS APPROVED	AMOUNT OF SHARES	NUMBER	ASSETS		
I	0/\$0	0/\$0	0	\$0	0	\$0		
II	0/\$0	0/\$0	0	\$0	0	\$0		
III	0/\$0	3/\$52,177,863	0	\$0	0	\$0		
IV	0/\$0	1/\$5,557,729	0	\$0	0	\$0		
V	0/\$0	1/\$20,992,508	0	\$0	0	\$0		
VI	0/\$0	3/\$741,426,861	6	\$267,500,000	0	\$0		
TOTALS	0/\$0	8/\$820,118,961	6	\$267,500,000	0	\$0		

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - June 30, 1997

CHARTER APPLICATIONS DISAPPROVED

Region	Date of Disapproval	Name and Location	Potential Members	Sponsor Support	Reason for Rejection
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CHARTER APPLICATIONS APPROVED

Charter No.	Region	Name and Location	Date of Approval	Potential Members	Sponsor Support
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FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
7353	I	New Haven Postal Employees New Haven, CT	\$11,631,060	4,309	500

Field of Membership: employees of the Southern Connecticut Processing and Distribution Center who work in Wallingford, Connecticut.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - June 30, 1997

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	3	31
Number of Federal Credit Unions Receiving Expansions	2	18
Potential Membership Increase	960	24,281
Number of FCU Requests Denied	0	0
Number of FCU Requests Delayed	2	31

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
6118	II	Raritan FCU New Brunswick, NJ	\$69,174,689	8,581	1,000
Field of Membership: employees of Cordis Corporation, a Johnson & Johnson Company, who work in Warren, New Jersey.					
20053	II	St. Marys Area FCU St. Marys, PA	\$12,896,699	6,827	30,909
Field of Membership: persons who live, work, worship, or go to school in, and businesses and other legal entities in Elk and Cameron Counties, Pennsylvania, except persons eligible for primary membership in Penntech FCU and Motion Control Industries FCU as of June 11, 1997.					

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - June 30, 1997

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	13	80
Number of Federal Credit Unions Receiving Expansions	8	30
Potential Membership Increase	33,417	62,475
Number of FCU Requests Denied	1	11
Number of FCU Requests Delayed	1	6

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
7228	III	Lockheed Georgia Employees Marietta, GA	\$303,767,350	55,720	2,500
Field of Membership: amendment increases number limitation for existing association from 2,500 to 5,000.					
21268	III	Dillard's Little Rock, AK	\$16,867,290	18,169	1,750
Field of Membership: employees of Dillard's Department Stores, Inc., who work in Idaho and Virginia - a common bond expansion.					

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - June 30, 1997

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	2	12
Number of Federal Credit Unions Receiving Expansions	2	12
Potential Membership Increase	4,250	8,893
Number of FCU Requests Denied	4	13
Number of FCU Requests Deferred	2	37

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
5089	IV	Saint Margaret & Gregory South Euclid, OH	\$4,258,143	2,462	650

Field of Membership: (Common Bond Expansion). Members of the Saint Louis Church in Cleveland Heights, Ohio.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - June 30, 1997

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	3	14
Number of Amendments Not Approved	3	7
Number of Federal Credit Unions Receiving Expansions	3	15
Number of Potential Members Added	866	29,516

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
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REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - June 30, 1997

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	7	62
Number of Federal Credit Unions Receiving Expansions	0	19
Potential Membership Increase	0	43,625
Number of FCU Requests Denied	3	14
Number of FCU Requests Delayed	4	71

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
21527	VI	Toyota Motors Torrance, CA	\$54,750,696	11,950	532
Field of Membership: employees of Toyota Motor Manufacturing North America, Inc., who work in Erlanger, Kentucky.					
14934	VI	SMW 104 San Leandro, CA	\$23,194,583	6,069	714
Field of Membership: regular members of Local No. 162, Sheet Metal Workers' International Association, in Sacramento, California, who qualify for membership in accordance with its constitution and bylaws as of June 20, 1997, limited to a maximum of 2,500 members.					

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - June 30, 1997

14650	VI	Parishioners Torrance, CA	\$30,319,358	6,152	3,588
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Field of Membership: members of the St. Jerome Catholic Church in Los Angeles, California; members of the St. Peter and St. Paul Catholic Church in Wilmington, California.

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	14	74
Number of Federal Credit Unions Receiving Expansions	14	50
Potential Membership Increase	5,502	31,924
Number of FCU Requests Denied	1	1
Number of FCU Requests Delayed	0	0

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - June 30, 1997

MERGERS APPROVED

Continuing Charter/ Insurance #	Region	Name & Location of Continuing CU	Continuing CU Assets	Merging Charter/ Insurance #	Name & Location of Merging CU	Merging CU Assets	Reason for Merger
60153	I	Municipal New York, NY	\$570,458,195	68277	Hilltop Middletown, NY	\$6,282,379	Expand services
Continuing Field of Membership: (State-chartered) City of New York employees.							
Merging Field of Membership: (converted to state-charter) employees of the State of New York who work at the Middletown Psychiatric Center in Middletown, New York, the Edmund Fitzgerald S. T. A. R. T. Center in Middletown, New York, the Mid-Hudson Psychiatric Center in New Hampton, New York, of the Goshen Center for Boys in Goshen, New York; and other select employee groups.							
66248	II	Montclair Postal Employees CU West Caldwell, NJ	\$4,172,925	66348	Kearny Postal Employees CU Kearny, NJ	\$1,154,318	Expand services
Continuing Field of Membership: N/A state-chartered.							
Merging Field of Membership: N/A state-chartered.							
9411	II	IMD FCU Trenton, NJ	\$22,841,421	8214	3355 FCU Moorestown, NJ	\$1,087,802	Occupational Common Bond
Continuing Field of Membership: emps. of Demag Delaval Turbomachinery Corporation who work in Trenton, New Jersey; and of its TurboCare Divisions.							
Merging Field of Membership: Hourly emps. of Delaval Turbine, Inc. (except plant guards & those who work in the Pattern Shop, Foundry, & Cafeteria) who work in Hamilton Township, New Jersey.							
60238	IV	Great Lakes Great Lakes, IL	\$241,180,490	16489	Olympic Packaging Employees Mundelein, IL	\$248,321	Plant closing
Continuing Field of Membership: any civilian or military person assigned to, or operating out of, or paid from Great Lakes Naval Training Center, Glenview Naval Air Station, or the Veterans Administration Medical Center in North Chicago, Illinois.							
Merging Field of Membership: employees of the Potlatch Corporation who work in Mundelein, Illinois.							
62121	IV	Illinois Valley Peru, IL	\$10,114,896	61841	Peru Catholic Peru, IL	\$194,980	No mgmt.
Continuing Field of Membership: employees of businesses that are members of Illinois Valley Association of Industry, Government, and Commerce, in Peru, Illinois.							
Merging Field of Membership: members of St. Mary's Catholic Church in Peru, Illinois.							

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - June 30, 1997

68020	IV	Bell West Community North Riverside, IL	\$30,078,468	61788 Bell Tech Chicago, IL	\$10,417,227	Delinquency
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Continuing Field of Membership: employees of American Information Technologies (AMERITECH) or its affiliated subsidiaries, AT&T Information Systems (ATTIS), AT&T Communications (ATCOM) and AT&T Technologies; employees of the Chicago and Western Indiana Railroad Company and the Belt Railway Company; members of Local 336 IBEW in Downers Grove, Illinois; persons who reside or work in Oak Lawn, Burgank, Willow Springs, Hickory Hills, Evergreen Park, Bridgeview, or Chicago Ridge, Illinois, and select employee groups.

Merging Field of Membership: employees of the Comptroller Department of Illinois Bell Telephone Company.

68225	IV	TECH Crown Point, IN	\$157,119,558	65511	East Chicago Teachers East Chicago, IN	\$9,069,558	Profitability
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Continuing Field of Membership: employees of the United States Steel Corporation (Gary Steel Works) who work in the Technical and Administration Division in Gary, Indiana; along with select employee groups within the area.

Merging Field of Membership: employees of the public schools of East Chicago, Indiana.

68259	IV	Indiana Members Indianapolis, IN	\$404,029,100	62916 Highway Indianapolis, IN	\$2,347,075	Management delinquency
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Continuing Field of Membership: faculty members and employees of Indiana University, Purdue University, Indiana Central University, Marion College, who work in the Indianapolis, Indiana, area.

Merging Field of Membership: employees of the Indiana State Highway Commission.

21278	IV	Preferred Greenville, MI	\$20,515,544	60789 Ranney Refrigerator Employees Greenville, MI	\$309,604	No mgmt.
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Continuing Field of Membership: persons who reside in or work in Eureka, Montcalm, Sidney, and Fairplain Townships in Montcalm County, in Otisco Towhsip in Ionia County, Michigan, or the Villages of Stanton and Sheridan in Montcalm County, Michigan.

Merging Field of Membership: employees of Ranney Refrigerator Company who work in Eureka Township of Montcalm County, Michigan.

61736	IV	Railway Mail Kansas City, MO	\$14,516,553	64333 Western Star Kansas City, MO	\$1,881,751	Safety/ soundness concerns
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Continuing Field of Membership: employees of the U.S. Postal Service and Federal Government classified as Civil Service.

Merging Field of Membership: employees of Armour & Company in St. Joseph and Kansas City, Missouri.

214	IV	Chessie & Industrial Columbus, OH	\$2,094,919	1266 P C Columbus Columbus, OH	\$1,751,328	Expanded services.
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Continuing Field of Membership: employees of CSX Corporation who work in Columbus District, Columbus, Ohio.

Merging Field of Membership: employees of CSX Corporation, Con Rail, who work in the Central Region, Columbus, Ohio.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - June 30, 1997

60995	IV	Hillcrest Educational Richmond Heights, OH	\$27,712,623	19886 Richmond Heights Richmond Heights, OH	\$881,260	Expanded services.
Continuing Field of Membership: employees of the Mayfield, South Euclid, Lyndhurst, and Beechwood, Ohio, school districts.						

Merging Field of Membership: employees of the Richmond Heights School System and the City of Richmond Heights, Ohio.

63536	IV	ALL Employees Cleveland, OH	\$8,671,454	ASI Cleveland Wire Plant Emp. Cleveland, OH	\$168,726	Expanded services.
Continuing Field of Membership: employees of TRW, whose principal pay location is in the State of Ohio.						

Merging Field of Membership: employees of the Cleveland Wire Plant Company, in Cleveland, Ohio.

63679	IV	City of Painesville Painesville, OH	\$6,365,710	22544 ICD FCI Madison, OH	\$161,303	Declining membership.
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Continuing Field of Membership: the employees of the City of Painesville, Ohio.

Merging Field of Membership: employees of the Industrial Controls Division of Harvey Hubbel, Inc., who work in Madison, Ohio.

11423	V	OmniAmerican Fort Worth, TX	\$516,593,240	9504 Tang Dallas, TX	\$2,143,148	Lack of sponsor support.
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Continuing Field of Membership: civilian and military employees of the US Government who are stationed at, assigned to, or headquartered at Naval Air Station, Joint Reserve Base, Ft. Worth; employees of contractors at the base; employees of major defense contractors at the base; employees of major defense contractors in the Fort Worth area; employees of hundreds of SEGs in the Fort Worth area; and the usual.

Merging Field of Membership: employees of the Air Force Technical Detachment, Texas Air National Guard, and Air Force Advisors attached to Texas Air National Guard who work in Dallas County and in Tarrant County, Texas; employees of the Caretaker Detachment, Texas Air National Guard, who work in Dallas County and in Tarrant County, Texas; Texas Air National Guard reserve personnel who participate in schedule activities and who are stationed at Hensley Field, Texas, and at Naval Air Station, Joint Reserve Base, Ft. Worth; Air Force advisors attached to Civil Air Patrol Squadron based on Hensley Air Field, Texas and on Naval Air Station, Joint Reserve Base, Ft. Worth; and the usual.

64231	V	Des Moines Postal Des Moines, IA	\$26,450,069	64987 Council Bluffs Postal Council Bluffs, IA	\$2,409,605	Poor financial condition.
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Continuing Field of Membership: Des Moines postal employees.

Merging Field of Membership: Council Bluffs postal employees.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - June 30, 1997

60363	VI	Central State Stockton, CA	\$58,916,526	7638 Stocktel Stockton, CA	\$19,623,459	More/better services.
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Continuing Field of Membership: N/A - State-chartered credit union.

Merging Field of Membership: employees of Pacific Telesis and AT&T & various SGAs.

68239	VI	Hapo Community Richland, WA	\$127,465,448	14044 Tri City Richland, WA	\$4,576,110	More/better services.
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Continuing Field of Membership: N/A - State-chartered credit union.

Merging Field of Membership: employees of Cities of Kennewick, Richland, Pasco, West Richland and Prosser, Washington.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - June 30, 1997

CHARTER CONVERSIONS - FEDERAL TO STATE

Charter/ Insurance No.	Region	Name and Location	Assets	Reasons
6025/68275	III	American Federal Savings Memphis, TN	\$35,990,054	CU wishes to take advantage of powers available under state law.
17195/68270	III	Knight Ridder Miami, FL	\$7,937,147	CU wishes to take advantage of powers available under state law.
22765/68276	III	Greater Piedmont Durham, NC	\$8,214,662	CU wishes to take advantage of powers available under state law.
21365/68272	IV	United Warsaw, IN	\$5,557,729	Injunction
68274	V	School District 12 Northglenn, CO	\$20,992,508	FOM expansion
68269	VI	Sierra Schools Reno, NV	\$74,666,524	FOM restrictions
68281	VI	First Technology Beaverton, OR	\$409,752,342	FOM restrictions
68278	VI	Gesa Richland, WA	\$257,007,995	FOM restrictions

CHARTER CONVERSIONS - STATE TO FEDERAL

Charter/ Insurance No.	Region	Name and Location	Assets	Reasons
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REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - June 30, 1997

INSURANCE APPLICATIONS APPROVED FOR STATE-CHARTERED CREDIT UNIONS

Certificate No.	Region	Name and Location	Date Insured	Shares
68262	VI	Cowitz Longview, WA	6/2/97	\$20,600,000
68264	VI	Transportation Northwest Seattle, WA	6/2/97	\$14,200,000
68268	VI	Cascade Forest Products Vancouver, WA	6/2/97	\$6,100,000
68271	VI	Twin County Olympia, WA	6/9/97	\$208,400,000
68273	VI	King Street Terminal Seattle, WA	6/16/97	\$6,200,000
68280	VI	Blue Mountain College Place, WA	6/30/97	\$12,000,000

INSURANCE CONVERSIONS - FEDERAL TO PRIVATE

Certificate No.	Region	Name and Location	Date of Action	Assets	Other Insurance
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REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - June 30, 1997